AMS PUBLIC TRANSPORT HOLDINGS LIMITED
進智公共交通控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code : 77)

CHANGE IN INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the "**Board**") of directors ("**Directors**") of AMS Public Transport Holdings Limited (the "**Company**") announces that with effect from the conclusion of the annual general meeting held on 27 August 2026 ("**AGM 2026**"):

(i) Mr. Kwong Ki Chi retired as an Independent Non-Executive Director of the Company ("**INED**") and ceased to be the chairman of the Audit Committee and a member of the Nomination Committee and Remuneration Committee of the Company; and

(ii) Professor So Wai Man, Raymond has been duly elected as an INED and has been appointed by the Board as the chairman of the Audit Committee and a member of the Nomination Committee and Remuneration Committee of the Company.

Retirement of an INED

The Board announces that Mr. Kwong Ki Chi retired as an INED immediately after the conclusion of the AGM 2026. Upon his retirement, Mr. Kwong Ki Chi ceased to be the chairman of the Audit Committee and a member of the Nomination Committee and Remuneration Committee of the Company.

Mr. Kwong has confirmed that he has no disagreement with the Board and that there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The Company wishes to express its heartfelt appreciation and gratitude to Mr. Kwong for his exceptional guidance, valuable contributions, and dedicated service to the Board and the Company over the years.

Election of a New INED

The Board is pleased to announce that Professor So Wai Man, Raymond has been duly elected as an INED at the AGM 2026. He also has been appointed by the Board as the chairman of the Audit Committee and a member of the Nomination Committee and Remuneration Committee of the Company, all with effect from 27 August 2026.

Prof. So Wai Man, Raymond, aged 61, is a seasoned financial economist and public administrator with over 30 years of experience spanning financial management, public service, and tertiary education. Possessing strong expertise in financial markets and corporate governance, Prof. So currently serves as the Senior Assistant Executive Director at the Vocational Training Council (VTC) and is a member of Products Advisory Committee of the Securities and Futures Commission. His previous public and academic leadership roles include serving as the Under Secretary for Transport and Housing for the HKSAR Government from 2017 to 2022, the Dean of the School of Continuing Education at Hong Kong Baptist University, and the Dean of the School of Business at Hang Seng Management College (currently known as The Hang Seng University of Hong Kong). He was also an Associate Professor of Finance at the Faculty of Business Administration of The Chinese University of Hong Kong. In addition, Prof. So was also a former independent non-executive director of two Main board listed companies TCL Multimedia Technology Holdings Limited (now TCL Electronics Holdings Limited), where he also acted as the chairman of its audit committee, and Bolina Holding Co., Limited.

Prof. So holds a Doctor of Philosophy (Ph.D.) degree in finance from Louisiana State University, alongside a bachelor 's and a master 's degree in business administration from The Chinese University of Hong Kong. He also holds a bachelor 's degree in law from Tsinghua University.

Prof. So has entered into a letter of appointment, which constitutes a service contract, with the Company. As specified in his letter of appointment, he shall be entitled to receive from the Company a director's emolument of HK$384,000 per annum which is determined by the Board with reference to his duties and responsibilities within the Company, the prevailing market conditions and the recommendation of the Remuneration Committee of the Company. Following his successful election at the AGM 2026, his appointment has commenced on 27 August 2026 and will expire at the conclusion of the Company's annual general meeting to be held in 2029, at which time he will then be eligible for re-election. Upon his successful re-election at subsequent annual general meetings, his term of office shall continue for a further period of approximately three years after each re-election in accordance with the Articles of Association of the Company, unless otherwise agreed between Prof. So and the Company.

Apart from this, Prof. So does not have any service contract or proposed service contract with the Company and any other members of the Group.

The Company has received a written confirmation of independence from Prof. So. So pursuant to Rule 3.13 of the Listing Rules, Prof. So has confirmed that he (i) meets the independence criteria as set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) does not have any past or present financial or other interest in the business of the Company or any of its subsidiaries, nor any connection with any core connected person of the Company (as defined in the Listing Rules); and (iii) is not aware of any other factors that may affect his independence to act as an INED at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Prof. So

(i) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement;
(ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company;
(iii) does not hold any position with the Company or any other member of its group; and
(iv) does not hold any interest or short position in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In relation to the election of Prof. So, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions of rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there is no other matter which needs to be brought to the attention of the Shareholders and there is no other information requiring disclosure under rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Prof. So to the Board.

By Order of the Board
Wong Ling Sun, Vincent
Chairman

Hong Kong, 27 August 2026

Members of the Board as at the date of this announcement:

Executive Directors
Mr. Wong Ling Sun, Vincent *(Chairman)*
Ms. Ng Sui Chun
Mr. Chan Man Chun *(Chief Executive Officer)*
Ms. Wong Wai Sum, Maya

Non-Executive Director
Ms. Wong Wai Man, Vivian

Independent Non-Executive Directors
Prof. Chan Yuen Tak Fai, Dorothy
Mr. James Mathew Fong
Prof. So Wai Man, Raymond